To
The Board of Directors
Sterlite Technologies Limited
Godrej Millenium, 9, Koregaon Road,
Pune-411 001

1. We have reviewed the unaudited consolidated financial results of Sterlite Technologies Limited (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group"), jointly controlled entity and associate companies for the quarter ended June 30, 2020 which are included in the accompanying consolidated financial results together with notes thereon (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for identification purposes.

2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the entity	Relationship
1.	Speedon Network Limited	Subsidiary
2.	Maharashtra Transmission Communication Infrastructure Limited	Subsidiary
3.	Sterlite Innovative Solutions Limited	Subsidiary
4.	Sterlite Tech Connectivity Solutions Limited	Subsidiary
5.	Sterlite Tech Cables Solutions Limited	Subsidiary
6.	Sterlite Global Ventures (Mauritius) Limited	Subsidiary
7.	Sterlite (Shanghai) Trading Company Limited	Subsidiary
8.	Sterlite Technologies UK Ventures Limited	Subsidiary

9.	Elitecore Technologies SDN. BHD	Subsidiary
10.	Sterlite Tech Holding Inc	Subsidiary
11.	Sterlite Technologies S.p.A	Subsidiary
12.	Sterlite Tech Holdings (UK) Limited	Subsidiary
13.	PT Sterlite Technologies Indonesia	Subsidiary
14.	Elitecore Technologies (Mauritius) Limited	Step down Subsidiary
15.	Sterlite Telesystems Limited	Step down subsidiary
16.	Jiangsu Sterlite and Tongguang Fibre Co. Ltd	Step down subsidiary
17.	Sterlite Technologies Inc	Step down Subsidiary
18.	Metallurgica Bresciana S.p.A	Step down Subsidiary
19.	Impact Data Solutions Limited	Step down subsidiary
20.	Impact Data Soultions B.V.	Step down subsidiary
21.	Vulcan Data Centre Solutions Limited	Step down subsidiary
22.	Sterlite Conduspar Industrial Ltda.	Jointly Controlled Entity
23.	MB Maanshan Special Cables Co. Ltd.	Associate Company
24.	ASOCS	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the audit report of the other auditor referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw your attention to Note 6 to Statement which describes that the Parent had recognised Goodwill on amalgamation during the financial year ended March 31, 2016, which is being amortised over a period of five years from the appointed date of September 29, 2015, in accordance with the accounting treatment prescribed under the Scheme of amalgamation approved by the Gujarat High Court. Our conclusion on the Statement is not modified in respect of the above matter.

7. We draw your attention to Note 4 of the statement, which describes the management's assessment of the financial impact of the events arising out of Coronavirus (COVID-19) pandemic on the business operations of the Group. A definitive assessment of the impact on the subsequent period is dependent upon the circumstances as they evolve. Our conclusion on the Statement is not modified in respect of the above matter.

8. We did not review the interim financial information of one subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 52.02 crores, total net loss after tax of Rs. 17.65 crores and total comprehensive loss of Rs. 15.22 crores, for the quarter ended June 30, 2020, as considered in the consolidated unaudited financial results. These interim financial information have been audited by other auditor and their report dated July 17, 2020, vide which they have issued an unmodified opinion, have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   The above subsidiary is located outside India whose interim financial information has been prepared in accordance with accounting principles generally accepted in their country and which

has been audited by other auditor under generally accepted auditing standards applicable in their country. The Parent's management has converted the interim financial information of above subsidiary located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of this subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Company and reviewed by us. Our conclusion on the Statement is not modified in respect of the above matter.

9. The consolidated unaudited financial results includes the interim financial information of twenty subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 139.08 crores, total net loss after tax of Rs. 0.18 crores and total comprehensive income of Rs. 3.47 crores for the quarter ended June 30, 2020, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended June 30, 2020, as considered in the consolidated unaudited financial results, in respect of two associate companies and one jointly controlled entity, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

NEERAJ BALKRISHAN SHARMA

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Neeraj Sharma
Partner
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Pune
July 23, 2020